Citco Bank Canada Pillar 3 Disclosure Fixed Templates Q1 2025

СІТСО

CITCO BANK CANADA – PILLAR 3 DISCLOSURE Q1 2025 FIXED TEMPLATES

Table of Contents

1.	Frequency of updates	. 3
2.	LR2 – Leverage Ratio	. 4
3.	CC1 – Capital composition	. 5
4.	KM1 – Key Metrics	. 7
5.	CVA1 – The reduced basic approach for Credit Valuation Adjustments ('CVA')	. 8

Unauthorized use of this report is prohibited.

1. Frequency of updates

The Bank provides quantitative disclosure information on a quarterly basis and the qualitative disclosure information on an annual basis to its stakeholders.

Unauthorized use of this report is prohibited.

2. LR2 – Leverage Ratio

		а	b
		March 2025	December 2024
On-ba	alance sheet exposures		
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	3,309,964	3,621,681
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	(48,844)	(48,895
4	(Asset amounts deducted in determining Tier 1 capital)	-	
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	3,261,120	3,572,786
Deriv	ative exposures		
6	Replacement cost associated with all derivatives transactions	62,181	60,910
7	Add-on amounts for potential future exposure associated with all derivatives transactions	17,109	18,601
8	(Exempted central counterparty leg of client-cleared trade exposures)	-	
9	Adjusted effective notional amount of written credit derivatives	-	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	
11	Total derivative exposures (sum of lines 6 to 10)	79,290	79,510
Secur	ities financing transaction exposures		
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	-	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	
14	Counterparty credit risk (CCR) exposure for SFTs	-	
15	Agent transaction exposures	-	
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-	
Other	off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	92,956	44,570
18	(Adjustments for conversion to credit equivalent amounts)	(55,774)	(26,742
19	Off-balance sheet items (sum of lines 17 and 18)	37,182	17,828
Capita	al and total exposures		
20	Tier 1 capital	304,186	294,477
21	Total exposures (sum of rows 5, 11, 16 and 19)	3,377,592	3,670,124
Lever	age ratio		
22	Basel III Leverage ratio	9.01%	8.02%

Unauthorized use of this report is prohibited.

3. CC1 – Capital composition

Temp	plate CC1 – Composition of capital (CAD '000)				
Comn	non Equity Tier 1 capital: instruments and reserves				
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	122,196			
2	Retained earnings	169,084			
3	Accumulated other comprehensive income (and other reserves)	12,906			
4	Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions)				
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group				
6	Common Equity Tier 1 capital before regulatory adjustments	304,186			
Comn	non Equity Tier 1 capital: regulatory adjustments				
28	Total regulatory adjustments to Common Equity Tier 1				
29	Common Equity Tier 1 capital (CET1)	304,186			
Addit	ional Tier 1 capital: instruments				
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus				
31	of which: classified as equity under applicable accounting standards				
32	of which: classified as liabilities under applicable accounting standards				
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to				
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)				
35	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal				
36	Additional Tier 1 capital before regulatory adjustments				
Addit	ional Tier 1 capital: regulatory adjustments				
43	Total regulatory adjustments to additional Tier 1 capital				
44	Additional Tier 1 capital (AT1)				
45	Tier 1 capital (T1 = CET1 + AT1)	304,186			
Tier 2	capital: instruments and provisions				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus				
47	Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)				
48	8 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)				
49	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)				
50	Collective allowances				
51	Tier 2 capital before regulatory adjustments				
Tier 2	capital: regulatory adjustments				
57	Total regulatory adjustments to Tier 2 capital				
58	Tier 2 capital (T2)	-			

Unauthorized use of this report is prohibited.

CITCO BANK CANADA – PILLAR 3 DISCLOSURE Q1 2025 FIXED TEMPLATES

Temp	Template CC1 – Composition of capital (CAD '000)				
59	59 Total capital (TC = T1 + T2)				
60	Total risk-weighted assets	595,687			
Capita	al ratios				
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	51.06%			
62	Tier 1 (as a percentage of risk-weighted assets)	51.06%			
63	Total capital (as a percentage of risk-weighted assets)	51.06%			
OSFI 1	OSFI target				
69	Common Equity Tier 1 target ratio	7.00%			
70	Tier 1 capital target ratio	8.50%			
71	Total capital target ratio	10.50%			
Capita	al instruments subject to phase-out arrangements (For Federal Credit Unions only)				
80	Current cap on CET1 instruments subject to phase-out arrangements	-			
81	Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	-			
82	Current cap on AT1 instruments subject to phase-out arrangements	-			
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	-			
84	Current cap on Tier 2 instruments subject to phase-out arrangements	-			
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	-			

Unauthorized use of this report is prohibited.

4. KM1 – Key Metrics

		а	b	с	d	е
Labels		March 2025	December 2024	September 2024	June 2024	March 2024
Availa	able Capital (amounts)					
1	Common Equity Tier 1 (CET1)	304,186	294,477	268,891	261,876	250,779
2	Tier 1	304,186	294,477	268,891	261,876	250,779
3	Total capital	304,186	294,477	268,891	261,876	250,779
Risk-v	weighted amounts					
4	Total risk-weighted assets (RWA)	595,687	597,387	444,127	562,361	510,671
4a	Total risk-weighted assets (pre-floor)	595,687	597,387	444,127	562,361	510,671
Risk-ł	pased capital ratios as a percentage of RW	Ά				
5	CET1 ratio (%)	51.06%	49.29%	60.54%	46.57%	49.11%
5a	CET1 ratio (%) (pre-floor ratio)	51.06%	49.29%	60.54%	46.57%	49.11%
6	Tier 1 ratio (%)	51.06%	49.29%	60.54%	46.57%	49.11%
6a	Tier 1 ratio (%) (pre-floor ratio)	51.06%	49.29%	60.54%	46.57%	49.11%
7	Total capital ratio (%)	51.06%	49.29%	60.54%	46.57%	49.11%
7a	Total capital ratio (%) (pre-floor ratio)	51.06%	49.29%	60.54%	46.57%	49.11%
Addit	ional CET1 buffer requirements as a perce	ntage of RWA				
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
10	Bank G-SIB and/or D-SIB additional requirements (%) [Not applicable for SMSBs]	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	40.56%	38.79%	50.04%	36.07%	38.61%
Basel	III Leverage Ratio					
13	Total Basel III leverage ratio exposure measure	3,377,592	3,670,124	2,362,718	3,090,079	2,267,504
14	Basel III leverage ratio (row 2 / row 13)	9.01%	8.02%	11.38%	8.47%	11.06%

Unauthorized use of this report is prohibited.

5. CVA1 – The reduced basic approach for Credit Valuation Adjustments ('CVA')

The Bank does not hedge CVA.

Template CVA1: The reduced basic approach for CVA CAD ('000)					
		а	b		
		Components	Capital requirements under BA-CVA		
1	Aggregation of systematic components of CVA risk	395	-		
2	Aggregation of idiosyncratic components of CVA risk	260	-		
3	Total	-	217		

Unauthorized use of this report is prohibited.