Citco Bank Canada
Pillar 3 Disclosure Fixed Templates Q4 2023

CITCO

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1. Frequency of updates

The Bank provides quantitative disclosure information on a quarterly basis and the qualitative disclosure information on an annual basis to its stakeholders.

2. LR2 – Leverage Ratio

Template LR2: Leverage ratio common disclosure (CAD 000)		a	b
		December 2023	September 2023
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	2,598,683	2,791,666
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	(44,976)	(45,968)
4	(Asset amounts deducted in determining Tier 1 capital)	-	-
7	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)**	**2,553,707**	**2,745,698**
Derivative exposures			
6	Replacement cost associated with all derivatives transactions	63,587	50,121
7	Add-on amounts for potential future exposure associated with all derivatives transactions	9,169	10,041
8	(Exempted central counterparty leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	**Total derivative exposures (sum of lines 6 to 10)**	**72,756**	**60,162**
Securities financing transaction exposures			
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	Counterparty credit risk (CCR) exposure for SFTs	-	-
15	Agent transaction exposures	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	**-**	**-**
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	37,430	106,243
18	(Adjustments for conversion to credit equivalent amounts)	(22,458)	(43,466)
19	**Off-balance sheet items (sum of lines 17 and 18)**	**14,972**	**62,777**
Capital and total exposures			
20	**Tier 1 capital**	**237,135**	**233,790**
21	**Total exposures (sum of rows 5, 11, 16 and 19)**	**2,641,435**	**2,868,637**
Leverage ratio			
22	**Basel III Leverage ratio**	**8.98%**	**8.15%**

3. CC1 – Capital composition

Template CC1 – Composition of capital (CAD '000)		
Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	112,421
2	Retained earnings	124,943
3	Accumulated other comprehensive income (and other reserves)	(229)
4	Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions)	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-
6	**Common Equity Tier 1 capital before regulatory adjustments**	**237,135**
Common Equity Tier 1 capital: regulatory adjustments		
28	**Total regulatory adjustments to Common Equity Tier 1**	**-**
29	**Common Equity Tier 1 capital (CET1)**	**237,135**
Additional Tier 1 capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-
31	of which: classified as equity under applicable accounting standards	-
32	of which: classified as liabilities under applicable accounting standards	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit Unions)	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-
35	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-
36	**Additional Tier 1 capital before regulatory adjustments**	**-**
Additional Tier 1 capital: regulatory adjustments		
43	Total regulatory adjustments to additional Tier 1 capital	-
44	Additional Tier 1 capital (AT1)	-
45	**Tier 1 capital (T1 = CET1 + AT1)**	**237,135**
Tier 2 capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-
49	of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)	-
50	Collective allowances	-
51	**Tier 2 capital before regulatory adjustments**	**-**
Tier 2 capital: regulatory adjustments		
57	**Total regulatory adjustments to Tier 2 capital**	**-**
58	**Tier 2 capital (T2)**	**-**

Template CC1 – Composition of capital (CAD '000)		
59	**Total capital (TC = T1 + T2)**	**237,135**
60	**Total risk-weighted assets**	**516,675**
60a	**Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)**	**1,988**
Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	**45.90%**
62	Tier 1 (as a percentage of risk-weighted assets)	**45.90%**
63	Total capital (as a percentage of risk-weighted assets)	**45.90%**
OSFI target		
69	Common Equity Tier 1 target ratio	7.00%
70	Tier 1 capital target ratio	8.50%
71	Total capital target ratio	10.50%
Capital instruments subject to phase-out arrangements (For Federal Credit Unions only)		
80	Current cap on CET1 instruments subject to phase-out arrangements	-
81	Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	-
82	Current cap on AT1 instruments subject to phase-out arrangements	-
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	-
84	Current cap on Tier 2 instruments subject to phase-out arrangements	-
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	-

4. KM1 – Key Metrics

Template KM1 - Key metrics CAD ('000)						
Labels		a December 2023	b September 2023	c June 2023	d March 2023	e December 2022
Available Capital (amounts)						
1	Common Equity Tier 1 (CET1)	237,135	233,790	222,002	220,194	212,579
1a	Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied	-	-	-	-	-
2	Tier 1	237,135	233,790	222,002	220,194	212,579
2a	Tier 1 with transitional arrangements for ECL provisioning not applied	-	-	-	-	-
3	Total capital	237,135	233,790	222,002	220,194	212,579
3a	Total capital with transitional arrangements for ECL provisioning not applied (%)	-	-	-	-	-
Risk-weighted amounts						
4	Total risk-weighted assets (RWA)	516,675	596,957	529,972	540,516	466,737
4a	Total risk-weighted assets (pre-floor)	516,675	596,957	529,972	540,516	466,737
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	45.90%	39.16%	41.89%	40.74%	45.55%
5a	Common Equity Tier 1 ratio with transitional arrangements for ECL provisioning not applied	-	-	-	-	-
5b	CET1 ratio (%) (pre-floor ratio)	45.90%	39.16%	41.89%	40.74%	45.55%
6	Tier 1 ratio (%)	45.90%	39.16%	41.89%	40.74%	45.55%
6a	Tier 1 ratio with transitional arrangements for ECL provisioning not applied (%)	-	-	-	-	-
6b	Tier 1 ratio (%) (pre-floor ratio)	45.90%	39.16%	41.89%	40.74%	45.55%
7	Total capital ratio (%)	45.90%	39.16%	41.89%	40.74%	45.55%
7a	Total capital ratio with transitional arrangements for ECL provisioning not applied (%)	-	-	-	-	-
7b	Total capital ratio (%) (pre-floor ratio)	45.90%	39.16%	41.89%	40.74%	45.55%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%) [Not applicable for SMSBs]	-	-	-	-	-

Template KM1 - Key metrics CAD ('000)						
Labels		**a**	**b**	**c**	**d**	**e**
		December 2023	**September 2023**	**June 2023**	**March 2023**	**December 2022**
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	35.40%	28.66%	31.39%	30.24%	35.05%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio exposure measure	2,641,435	2,868,637	2,833,328	2,835,723	2,730,158
14	Basel III leverage ratio (row 2 / row 13)	8.98%	8.15%	7.84%	7.77%	7.79%
14a	Basel III leverage ratio (row 2a / row 13) with transitional arrangements for ECL provisioning not applied	-	-	-	-	-